

ALL BENGAL CO-OPERATIVE BANK EMPLOYEES' FEDERATION

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Date: 17/06/2021

To Smt. MamataBandyopadhay, Hon'ble Chief Minister, Government of West Bengal, Nabanna (14th Floor), 325, S. C. Road, Howrah - 711102, West Bengal

Sub: Guidelines of Reserve Bank of India on amalgamation of Dist. Central Co-op. Banks with the State Co-op. Banks

Respected Madam,

Further to our letter dated 01.06.2021 on the above subject, we would like to inform you that such amalgamation of Dist. Central Co-op. Banks with the State Co-op. Bank were made in the past i.e. Central Co-op. Banks in Cooch Behar, North & South 24 Pgs. Dist. were merged with the West Bengal State Co-op. Bank, beside that KalnaKatwaCentral Co-op. Bank was amalgamated with the Burdwan Central Co-op. Bank. Similarly many Central Co-op. Banks were amalgamated with each there to make a strong Central Co-op. Bank in the District. In other words, amalgamation of Co-op. Banks is not new events in West Bengal.

We have been ventilating for one strong Co-op. Bank for the entire state, so that the same may serve the purpose of states own bank. Accordingly, we would request you to kindly consider our proposal and if necessary an expert committee may constituted with the representatives of RBI, NABARD and IIM and eminent persons from different fields so that state govt. may initiate necessary steps for the formation of states own bank.

Incidentally, we may further inform you that if the new structure in Co-op. Banks is implemented, there will be reduction of lending rate of interest for which borrowers including farmers will be benefited as had been noticed in the states like Kerala and others.

We are confident that our dream and proposal thereof for "West Bengal Bank" shall emerge and serve the states own economic development in the years to come.

With kindest regards,

Yours faithfully,

(TAPAN KUMAR BOSE)

GENERAL SECRETARY



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