



All Kerala Bank Employees' Federation (Regd.)

State affiliate of

All India Bank Employees' Association

All Kerala Co-Op. Bank Employees Association



04-04-2022

AICBEF Leaders Meet Kozhikode beckons you

A Hearty Welcome to you

Dear Comrades,

The AIBEA comrades in the city of Kozhikode are on their heels to make the **All India Office Bearers' Meeting of All India Co-operative Bank Employees' Federation on 17 April 2022**, a memorable one in all counts. Arrangements have been made for the comfortable stay of the leaders attending the conference. Leaders are requested to inform their arrival and departure details, mode of travel to Com P Pradeep Kumar (9447384516), DGS, AICBEF so as to make their stay hassle free.

Kozhikode

Kozhikode District found a place in the World History with the discovery of Sea Route to India in 1498 by the Portuguese Navigator Vasco Da Gama. Vasco Da Gama landed at the Kappad sea shore in Kozhikode with three vessels and 170 men. A monument is constructed here to commemorate the historical landing.

From time immemorial, the city attracted travelers, with its charming physical features and prosperity.

Kozhikode district is situated in the north western side of the State. The district is bounded on the north by Kannur district, on the east by Wayanad district, on the south by Malappuram district and on the west by the Arabian sea.

Present-day Kozhikode District was among the territories ceded to the British East India Company by Tipu Sultan of Mysore in 1792, at the conclusion of the Third Anglo-Mysore War. The newly-acquired British possessions on the Malabar Coast were organized into Malabar District, which included present-day districts of Kannur, Kozhikode, Malappuram, Palakkad, and Wayanad. Calicut served as the administrative headquarters of the Malabar district. Malabar District was part of the Madras Presidency, a province of British India.

Kozhikode is famous for its boat-building yard, timber industry and historic temples and churches.

There are a large number of tourist locations in the district, while tourists visiting Calicut are attracted more towards leisure tourism including some small beaches and historical monuments. Calicut functions mostly as a transit point for domestic and foreign tourists. The Kozhikodan cuisine is also very famous especially for Biriyanis and Halwa. Kozhikode formerly known as Calicut can boast itself of the innumerable contributions to the field of arts, literature, music, film industry, sports etc. Dr Vargheese Kurian, the maker of Amul; P T Usha, the greatest athlete India has ever produced; Film Maker M T Vasudevan Nair are some of the greatest personalities from the District.



Nedungadi Bank, the first private sector commercial bank to be set up in South India was established in Calicut (the present Kozhikode) in the year 1899 by Appu Nedungadi. In 2003, Punjab National Bank took over Nedungadi Bank.

The co-operative banks in this part of Kerala have also played a pivotal role in shaping and moulding the economy of the State. Almost every village in the State can boast of a co-operative banking outlet, catering to the needs of the people.

Co-operative Banks

As per the recent Trend and Progress of Banking report of RBI, as at March 2021, there are 98042 Co-operatives, consisting of 1534 UCBs and 96508 rural co-operatives. The report says that over a period of time, the relative size and, consequently, the influence of co-operative banking has been shrinking.

RBI have also come out with newer regulations to tone up the functionality of co-operative banking. In the name Supervisory Action Framework norms, more and more Urban Co-operative Banks are put under the radar. Those UCBs which cannot comply with the norms are facing the threat of cancellation of licence. Small Finance Banks are encouraged to take over co-operative banks.

An exclusive ministry for co-operation was formed by the Central Government. It is said that the idea is to strengthen the co-operative system and will empower co-operative banks further. The ministry should ensure the growth of Co-operatives in general and UCBs in particular across all States in the years to come. The cancellation of a license of a bank will erode the confidence of the depositors in the banking system as well as lead to job losses.

Programme

The venue of the meeting is Hotel Paramount Tower located in the heart of the town, 28 km from Kozhikode Airport and 100 meters away from Kozhikode Railway Station.

The meeting shall commence at 10 am. **Com C H Venkatachalam, General Secretary, AIBEA shall inaugurate the meet.**

Leaders of our Federation, Coms Konda Reddy, G Vairappan and Tapan Kumar Bose shall be there to guide us. The energetic and enthusiastic team of Kozhikode District Committee of All Kerala Bank Employees' Federation under the leadership of Com K V Soori, District Secretary shall be there to receive you with traditional hospitality.

The attacks on the banking industry are numerous. The government is vigorously pursuing the path of privatisation. Co-operative Banks are also not spared. We have to counter the attacks. We are sure the meeting of AICBEF will take momentous decisions to shape the destiny of co-operative banking sector in our country.

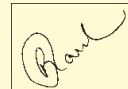
With greetings



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