

ALL BENGAL CO-OPERATIVE BANK EMPLOYEES' FEDERATION

ABCBEF

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Date: 03/08/2022

To

Smt. Mamata Bandyopadhyay,
Hon'ble Chief Minister,
Government of West Bengal,
Nabanna, (14th floor),
325, Sarat Chatterjee Road, Shibpur,
Howrah – 711 102.

SUB:- Timely election of Co-op. Banks / Societies – permission there of

Respected Madam,

You may kindly be aware that Co-operative Banks/Societies of our State have been performing very beneficial role for the augmentation of agriculture production and rural economy. You are also kindly aware that Co-operative Banks/Societies are the members organization and they play a very effective role in determining the co-operative banks activities and also they supervise the day to day's activities of the banks/societies as the members / shareholders elect the management of the organization through a democratic process in the form of election conducted by the Co-operative Election Commission.

Unfortunately, more than a decade election of the Board of Directors has not been done regularly. Consequently, elected Board of Directors ceases to function. The relevant Co-operative Societies Act and Rules provides that the highest paid executive shall hold the charge of the Board till new elected Board of Directors assumes the charge or the special officer/administrator is appointed by the Government in place of elected Board of Directors, although it is very specifically stipulated in the government order while appointing the special officer / administrator that they will take all possible steps for constitution of elected board of directors within the time as specified in the order. Unfortunately, our experience shows otherwise.

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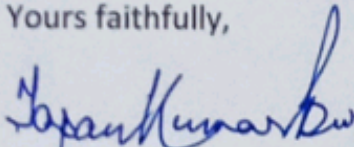


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A question may arise, as a trade union why we are worried or anxious about the formation of elected board of directors? Our information and experience shows that in several organization sanctioning of loans and advances has been totally stopped as most of the special officer or highest paid executive are not showing any interest for shouldering the responsibilities of new loan and enrolling the new members and this has resulted a downward trend of the co-operative banks' performance of the State. It is well within your kind knowledge that co-operative banks have performed extremely well in sanctioning the student credit cards "**a dream project of yours**" at least in relation to other banks. This could have been much better, if the elected boards are there in the co-operative banks/societies in place of present system of management. Under such perspective, we would seek your kind intervention in issuing the necessary government directives for holding the immediate election of board of directors of those co-operative banks/societies which were withheld for so long.

With kind regards,

Yours faithfully,



(TAPAN KUMAR BOSE)

GENERAL SECRETARY